ABBOTS
INCORPORATION SERVICES

DISCRETIONARY TRUST CHECKLIST

TRUST DETAILS

- ☐ What is your proposed Trust name?
- ☐ What jurisdiction is the Trust Deed going to be registered in?
  This will be the state your Deed will be stamped in.
- ☐ How much will the settlor be contributing to settle the Trust?

TRUST ADDRESS

- ☐ What is the address of the Trust?

TRUST STRUCTURE

Settlor

- ☐ Name and address
  A settlor must be an independent person. The primary role of the settlor is to settle the trust and has no right to capital or income and cannot be a beneficiary as a consequence of being a settlor. The settlor can be a company or an individual.

Trustee

- ☐ Name and address
  The Trustee holds the trust property for the benefit of the beneficiaries. The Trustee can be a company or an individual/s.

Appointor

- ☐ Name and address
  The appointor has power to appoint or remove the trustees. The appointor's consent is required before the trustee can exercise certain powers under the deed. The appointor is a very powerful and important position.

Beneficiary

- ☐ Name and address
  Beneficiaries are the individuals or entities that may have entitlement to capital or income of the trust.

  Corpus Beneficiary *includes grandparents, parents, siblings, children, stepchildren, grandchildren, nieces and nephews, cousins etc.*

NOTES

Specified Beneficiary *is a person or entity that is specifically named as a beneficiary of the trust;*

Excluded Beneficiary *is a person or entity that has no beneficial interest or has been excluded from receiving benefit under the trust.*